

ALLOCATION OF CHORD SURPLUS FUNDS

1. EXECUTIVE SUMMARY

- 1.1 The purpose of this report is to seek members' approval to any CHORD surplus monies staying in the five town centre waterfront areas (Campbeltown, Helensburgh, Oban, Rothesay and Dunoon) that the funds were originally allocated to by Council on the 27 November 2008, to be spent on the CHORD approved project activities. For the avoidance of doubt, this does not include subsequently approved underwriting funds.
- 1.2 Details of the CHORD approved project activities are outlined in **Appendix A – Town Centre Project Activities**
- 1.3 It is recommended that the Policy and Resources Committee delegate the allocation of any CHORD surplus funds from the original Council allocation on the 27 November 2008, to Area Committees to approve in accordance with the original CHORD objectives at 4.3 and the town centre project activities as outlined in Appendix A. Any deviation from the aforementioned terms and conditions of the award of surplus funds will, in line with CHORD governance, require the approval of the Policy and Resources Committee.

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2. INTRODUCTION

2.1 The report requests Policy and Resources Committee to consider how any surplus CHORD funds are allocated

3. RECOMMENDATION

3.1 It is recommended that the Policy and Resources Committee:-

- Delegate the allocation of any CHORD surplus funds from the original Council allocation on the 27 November 2008, to Area Committees to approve in accordance with the original CHORD objectives at 4.3 and the town centre project activities as outlined in Appendix A Any deviation from the aforementioned terms and conditions of the award of surplus funds will, in line with CHORD governance, require the approval of the Policy and Resources Committee.

4. DETAIL

4.1 Council approved the CHORD Town Centre Waterfront programme to the following five towns: Campbeltown, Helensburgh, Oban, Rothesay and Dunoon on the 27 November 2008.

4.2 The CHORD programme aim is to: *Contribute to the creation of an attractive, well connected and modern economy.*

4.3 The CHORD programme objectives are to:

- *To improve the character, appearance and function of our towns for residents, visitors and investors*
- *To make out towns places of economic vibrancy that create employment and prosperity for the residents of Argyll and Bute.*

4.4 Details of the five towns approved project activities and funding allocation can be found in **Appendix A – Town Centre Project Activities.**

4.5 To date both the Campbeltown and Helensburgh CHORD projects have been successfully delivered within budget, resulting in surplus funds of £653,119 in Helensburgh and £182,626 in Campbeltown.

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5. IMPLICATIONS

- 5.1 POLICY** The delivery of the CHORD programme fits with the Council's Corporate Plan, Single Outcome Agreement and approved Development Plan policy for town centre regeneration. The economic outcomes from these projects will contribute to the Government's Economic Strategy.
- 5.2 FINANCIAL** The CHORD funding has been approved by Council in November 2008
- 5.3 LEGAL** There are no legal issues associated with this Report. Each of the CHORD projects require differing levels of legal resources to ensure their timely delivery. Resources will be identified for each project in the approval paper which will come forward to local Area Committees for approval.
- 5.4 HR** Where a town has an appointed Regeneration Project Manager in post they will take forward projects approved by the local Area Committee. In the case of Campbletown where there isn't a Regeneration Project Manager, the delivery of the project may require to externally sourced.
- 5.5 EQUALITIES** There are no equal opportunities implications.
- 5.6 RISK** There is no risk associated with this Report. Project risks will be covered in the approval papers that will come forward to the local Area Committees for approval.
- 5.7 CUSTOMER SERVICES** There are no Customer Services implications.

Executive Director Development and Infrastructure Services: Pippa Milne
Policy Lead: Ellen Morton

APPENDIX A – CHORD TOWN CENTRE PROJECT ACTIVITIES

1. Portfolio of projects and anticipated benefits

The projects will be delivered in the context of the programme objectives for each town. Detailed benefits will be further developed in the benefits realisation plan.

1.1. **Campbeltown** – CHORD funding allocation = **£6.50** million

1.1.1. CN01 - Campbeltown Townscape Heritage Initiative

<i>WHAT:</i>	<ul style="list-style-type: none">to generate improvements to Campbeltown's heritage and conservation sites, renewing and restoring historic buildings.
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1.1.2. CN02 - Campbeltown Berthing Facility

<i>WHAT:</i>	<ul style="list-style-type: none">the development of improved berthing facilities in Campbeltown Loch, to position the facility for an improved market presence.
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1.1.3. CN03 - Kinloch Road Regeneration

<i>WHAT:</i>	<ul style="list-style-type: none">to assist ACHA with their planned development of housing and community facilities.to relocate the Council's road depot to another site to facilitate the housing development proposed by ACHA.to investigate the potential for environmental improvement or renewal on underutilised land adjacent to the Council depot.
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1.1.4. Anticipated benefits for Campbeltown include:

- Improved character and appearance of the gateway to Campbeltown and the town centre.
- Increased turnover and employment in the commercial, retail and hospitality sectors and through new housing.

1.2. **Helensburgh** – CHORD funding allocation = **£6.66** million

1.2.1. HH01 - Helensburgh - Town Centre

<i>WHAT:</i>	<ul style="list-style-type: none">to develop a more sustainable traffic management scheme in the town centre by reducing traffic through the main streets in the town centre, thus enhancing pedestrian movement, creating events space and a street-cafe culture.improved enforcement of parking regulations, pay-on-street parking, as well as improved cycling facilities.
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1.2.2. HH02 - Helensburgh - West Bay

<i>WHAT:</i>	<ul style="list-style-type: none"> • to redevelop the West Bay Esplanade between Colquhoun Square and William Street, linking it to the town centre • to create an environment suitable for leisure strolling with a string of “event points” along the shore and for much better access by customers to the many and varied local shops, restaurants, cafes and bars on West Clyde Street.
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1.2.3. Anticipated benefits for Helensburgh include:

- Improved character and appearance of Helensburgh town centre and the West Bay esplanade.
- Increased turnover and employment in the retail and hospitality sectors.

1.3. **Oban – CHORD funding allocation £6.90 million**

1.3.1. OB01 - Oban Bay / Harbour

<i>WHAT:</i>	<ul style="list-style-type: none"> • to refresh the previously published Oban Action Plan and taking forward complementary initiatives that improve access; • to improve traffic flow within the town centre; • to reconfigure Oban Bay/Harbour to better meet the needs of users; • the development of a transport interchange for trains, buses and ferries, adjacent to and incorporating the existing ferry terminal.
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1.3.2. OB02 - Oban Development Road

<p>The Oban CHORD Project Board, and the CHORD Programme Management Board agreed that the Oban Development Road should be re-phased, with town centre management being pursued as the first phase. This decision was taken after discussion with partners, and in light of the current economic environment.</p> <p>The first phase will be considered alongside wider plans for Oban, including improvements to the harbour area and the improvement of traffic flow within the town centre.</p>

1.3.3. Anticipated benefits for Oban include:

- Improved character and function of Oban.
- Continued population growth.
- A more diversified and stronger economy.
- Increased retail turnover and margins.

1.4. **Rothesay – CHORD funding allocation - £2.40 million**

1.4.1. RY01 - Rothesay Townscape Heritage Initiative

<i>WHAT:</i>	<ul style="list-style-type: none"> • to generate improvements to Rothesay’s heritage and conservation sites, renewing and restoring historic buildings.
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1.4.2. RY02 - Rothesay Pavilion

<i>WHAT:</i>	<ul style="list-style-type: none">• to restore the external and internal fabric of Rothesay Pavilion sympathetically to the original post modernist and Art Deco style.
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1.4.3. Anticipated benefits for Rothesay include:

- Improved character and appearance of Rothesay.
- Increased turnover and employment in the retail and hospitality sectors.

1.5. **Dunoon** – CHORD funding allocation **£8.30** million

1.5.1. DN01 – Dunoon Waterfront

<i>WHAT:</i>	<ul style="list-style-type: none">• to deliver waterfront infrastructure that contributes to an attractive, vibrant and contemporary town centre.
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1.5.2. Anticipated benefits for Dunoon include:

- Improved character and appearance of Dunoon.
- Increased turnover and employment in the commercial, retail and hospitality sectors.
- Continued population growth.